

**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF  
GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)**

**Financial Statements and Independent Auditor's Report  
For the Year Ended December 31, 2024**

**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF  
GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)**

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## Independent Auditor's Report

### To the General Assembly Members

#### **THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)**

**Ramallah - Palestine**

#### **Opinion**

We have audited the financial statements of **the Palestinian Initiative for the Promotion of Global Dialogue and Democracy (hereinafter "MIFTAH")**, which comprise the statement of financial position as of December 31, 2024, statement of activities, statement of changes in net assets and the statement of cash flows for the year then ended and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of MIFTAH as of December 31, 2024, its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS Accounting Standards).

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of MIFTAH in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with IFRS Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing MIFTAH's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate MIFTAH or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing MIFTAH's financial reporting process.

## Independent Auditor's Report (continued)

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISA's, we exercise professional judgement and maintain professional skepticism throughout the audit.

We also,

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on MIFTAH's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause MIFTAH to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Munther Al Bandak**  
**Partner**  
**License No. (114/2015)**

**Deloitte & Touche (M.E.)**

**Ramallah – Palestine**  
**April 30, 2025**



**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL  
DIALOGUE AND DEMOCRACY (MIFTAH)**

**Statement of Financial Position  
As of December 31, 2024**

	Notes	<b>2024</b> <b>USD</b>	<b>2023</b> <b>USD</b>
<b>Assets</b>			
<b>Current Assets</b>			
Cash on Hand and Deposits with Banks	5	961,641	1,088,713
Contributions Receivable – Short-Term	6	682,941	542,637
Other Current Assets	7	106,178	47,316
<b>Total Current Assets</b>		<b>1,750,760</b>	<b>1,678,666</b>
<b>Non-Current Assets</b>			
Contributions Receivable – Long-Term	6	932,140	189,459
Right-of-Use Assets	8	86,166	107,708
Property and Equipment - Net	9	15,287	23,255
<b>Total Non-Current Assets</b>		<b>1,033,593</b>	<b>320,422</b>
<b>Total Assets</b>		<b>2,784,353</b>	<b>1,999,088</b>
<b>Liabilities and Net Assets</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Payables and Accruals	11	133,223	161,880
Lease Liabilities – Short-Term	8	21,542	19,145
Restricted Contributions – Short-Term	10, Annex I	754,900	577,957
<b>Total Current Liabilities</b>		<b>909,665</b>	<b>758,982</b>
<b>Non-Current Liabilities</b>			
Lease Liabilities – Long-Term	8	64,624	88,563
Restricted Contributions – Long-Term	10, Annex I	819,454	143,290
Deferred Revenues	12	15,287	23,255
Provision for Employees' Indemnity	13	234,216	261,762
<b>Total Non-Current Liabilities</b>		<b>1,133,581</b>	<b>516,870</b>
<b>Total Liabilities</b>		<b>2,043,246</b>	<b>1,275,852</b>
<b>Net Assets</b>			
Unrestricted Net Assets		252,308	254,288
Board of Directors Designated Fund	14	488,799	468,948
<b>Total Net Assets</b>		<b>741,107</b>	<b>723,236</b>
<b>Total Liabilities and Net Assets</b>		<b>2,784,353</b>	<b>1,999,088</b>

The accompanying notes form an integral part of these financial statements and should be read with them.

Annex I and Annex II of this report are presented for informative purposes only and are not part of these financial statements and the Independent Auditor's Report.

**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL  
DIALOGUE AND DEMOCRACY (MIFTAH)**

**Statement of Activities  
For the Year Ended December 31, 2024**

	Notes	<b>2024</b>	<b>2023</b>
		<b>USD</b>	<b>USD</b>
<b>Revenues</b>			
Restricted Contributions Released from Restrictions	10, Annex I	1,171,786	1,090,735
Recognized Deferred Revenues	12	11,729	12,039
Unrestricted Contributions	15	11,564	7,215
<b>Total Revenues</b>		<b>1,195,079</b>	<b>1,109,989</b>
<b>Expenses</b>			
Projects Expenses	16, Annex II	(1,171,786)	(1,090,735)
Depreciation of Property and Equipment	9	(11,729)	(12,039)
Currency Exchange (Loss) Gain		(13,544)	2,300
Other Expenses		-	(2,571)
<b>Total Expenses</b>		<b>(1,197,059)</b>	<b>(1,103,045)</b>
<b>(Decrease)/Increase in Net Assets</b>		<b>(1,980)</b>	<b>6,944</b>

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**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL  
DIALOGUE AND DEMOCRACY (MIFTAH)**

**Statement of Changes in Net Assets  
For the Year Ended December 31, 2024**

	Unrestricted Net Assets	Board of Directors Designated Fund	Total
	USD	USD	USD
<b>Net Assets as of January 01, 2024</b>			
Change in Net Assets for the Year	254,288		723,236
Interest on Board of Directors Designated Fund	(1,980)	468,948	(1,980)
<b>Net Assets as of December 31, 2024</b>	<b>252,308</b>	<b>468,948</b>	<b>723,236</b>
<b>Net Assets as of January 01, 2023</b>			
Prior Year Adjustments - Note 8	219,922	457,546	677,468
<b>Adjusted Net Assets as of January 01, 2023</b>	<b>219,922</b>	<b>457,546</b>	<b>677,468</b>
Change in Net Assets for the Year	247,344	457,546	704,890
Interest on Board of Directors Designated Fund	6,944	-	6,944
<b>Net Assets as of December 31, 2023</b>	<b>254,288</b>	<b>457,546</b>	<b>711,834</b>
		11,402	11,402
		<b>468,948</b>	<b>723,236</b>

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**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL  
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**Statement of Cash Flows  
For the Year Ended December 31, 2024**

	<b>2024</b>	<b>2023</b>
	<b>USD</b>	<b>USD</b>
<b>Cash Flows from Operating Activities</b>		
(Decrease)/Increase in Net Assets for the Year	(1,980)	6,944
<b>Adjustments:</b>		
Interest on Board of Directors Designated Fund	19,851	11,402
Depreciation of Property and Equipment	11,729	12,039
Amortization of Right-of-use Assets	21,542	26,657
Recognized Deferred Revenues	(11,729)	(12,039)
Provision for Employees' Indemnity	37,632	50,651
<b>Cash Flows Generated from Operating Activities before Changes in Operating Assets and Liabilities</b>	<b>77,045</b>	<b>95,654</b>
<b>Changes in Operating Assets and Liabilities</b>		
(Increase)/Decrease in Contributions Receivable	(882,985)	619,165
(Increase)/Decrease in Other Current Assets	(58,862)	6,547
(Decrease) in Payables and Accruals	(28,657)	(28,715)
Increase/(Decrease) in Restricted Contributions	853,107	(693,791)
Increase in Deferred Revenues	3,761	6,986
<b>Cash Flows (Used in) Generated from Operating Activities</b>	<b>(36,591)</b>	<b>5,846</b>
Employees' Indemnity Paid	(65,178)	(40,611)
<b>Net Cash Flows (Used in) Operating Activities</b>	<b>(101,769)</b>	<b>(34,765)</b>
<b>Cash Flows from Investing Activities</b>		
Additions to Property and Equipment	(3,761)	(6,986)
<b>Net Cash Flows (Used in) Investing Activities</b>	<b>(3,761)</b>	<b>(6,986)</b>
<b>Cash Flows from Financing Activities</b>		
Lease Liabilities Payments	(25,500)	(25,500)
Interest Expense on Lease Liabilities	3,958	1,414
<b>Net Cash Flows (Used in) Financing Activities</b>	<b>(21,542)</b>	<b>(24,086)</b>
<b>Net (Decrease) in Cash on Hand and Deposits with Banks</b>	<b>(127,072)</b>	<b>(65,837)</b>
Cash on Hand and Deposits with Banks, Beginning of Year	1,088,713	1,154,550
<b>Cash on Hand and Deposits with Banks, End of Year</b>	<b>961,641</b>	<b>1,088,713</b>

The accompanying notes form an integral part of these financial statements.

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# **THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)**

## **Notes to the Financial Statements**

**For the Year Ended December 31, 2024**

### **1. General**

The Palestinian Initiative for the Promotion of Global Dialogue and Democracy (MIFTAH) was established in December 1998 as a non-governmental Jerusalem-based institution dedicated to fostering democracy and good governance within the Palestinian society through promoting public accountability, transparency, the free flow of information and ideas, and challenging of stereotyping at home and abroad. MIFTAH's aim is to serve as a Palestinian platform for global dialogue and cooperation guided by the principles of democracy, human rights, gender equity, and participatory governance. To this end, MIFTAH undertakes the pro-active generation and presentation of policy proposals and the focused dissemination of reliable information. Since its establishment, MIFTAH has established the cogency of its positions in Palestine and in the region and has formulated long and short-term policies and strategies to deal with particular pressing issues.

Through networking with like-minded organizations locally, regionally and internationally, and with Palestinian expatriate communities, MIFTAH maintains lasting relationships and partnerships in pursuit of a common vision of dialogue and democracy.

MIFTAH's financial statements for 2024, were approved by the General Assembly on April 28, 2025.

### **2. Application of New and Revised International Financial Reporting Standards (IFRS Accounting Standards)**

In the current year, MIFTAH's management considered all new and revised Standards and Interpretations issued by the International Accounting Standards Board (IASB) and the International Financial Reporting Interpretations Committee (IFRIC) of IASB, relevant to its activities, that were issued and effective for annual reporting periods ending on December 31, 2024.

At the date of these financial statements, there was a combination of standards and amendments to IFRS Accounting Standards that are applicable in subsequent years. The management believes that these standards and their interpretations will be applied in the financial statements of the organization according to the dates of their effectiveness, and that this application has no effect on the financial statements of the organization in the initial application stage.

### **3. Material Accounting Policy Information**

#### **3.1 Statement of Compliance**

The financial statements have been prepared on the accrual basis of accounting and in accordance with International Financial Reporting Standard (IFRS Accounting Standards).

The accounts of MIFTAH are maintained within the general set of accounting for not-for-profit organizations. They include the following:

- **Unrestricted Net Assets** - Net assets whose use by MIFTAH is not subject to donor-imposed restrictions.
- **Board of Directors Designated Fund** - designated by MIFTAH Board of Directors to contribute to the long-term sustainability of MIFTAH or for any other purpose to be set by the Board of Directors.

# THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)

## Notes to the Financial Statements

For the Year Ended December 31, 2024

### 3. Summary of Material Accounting Policy Information (continued)

#### 3.1 Statement of Compliance (Continued)

The statement of activities is a statement of financial activities related to the current period, it is not a performance measure and does not purport to present the net income or loss for the period as would a statement of income for a business enterprise.

#### 3.2 Contributions and grants

Conditional Contributions and grants with stipulations that are expected to be met are recognized as increases in restricted contributions and are released to unrestricted contributions over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.

Amounts received under conditional grants, whose conditions are based on future events and actions, are deferred and presented under liabilities and included in the statement of activities when the relevant conditions are met.

Grants due as compensation for expenses or losses already incurred, or for the purpose of providing immediate financial support to MIFTAH without any related future costs, are recognized in the statement of activities in the period they become receivable. Government grants are not recognized until there is reasonable assurance that MIFTAH will comply with the related conditions and that the grants will be received.

- **Restricted contributions** – grants whose use by MIFTAH are subject to donor-imposed stipulations that either expire by passage of time or can be fulfilled and released by actions of MIFTAH pursuant to those donor-imposed stipulations. When the related restrictions are met, restricted donations are released to unrestricted donations.
- **Revenues** are reported as increases in unrestricted net assets unless their use is limited by donor-imposed restrictions. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, restricted contributions are classified as unrestricted net assets and reported as restricted contributions released from restrictions.

#### 3.3 Deferred revenues

Donations related to property and equipment are measured at fair value, recorded as deferred revenues and recognized as revenue in the statement of activities and changes in net assets on a systematic basis over the useful life of the asset.

#### 3.4 Property and equipment

Property, and equipment are stated at cost net of accumulated depreciation. Depreciation is computed on a straight-line basis over the estimated useful lives of the respective assets. The yearly depreciation rates are as follows:

<u>Property and Equipment</u>	<u>Useful Life</u>
Office Equipment	4-5 years
Office Furniture	6-7 years
Leasehold Improvements	5 years

# THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)

## Notes to the Financial Statements

For the Year Ended December 31, 2024

### 3. Summary of Material Accounting Policy Information (continued)

#### 3.4 Property and Equipment (continued)

When the expected recoverable amount is less than the net book value, the property, and equipment amount is reduced to the lower of cost or net realizable value and the difference (if any) is included in the statement of activities.

The useful lives of property, and equipment are reviewed at the end of each year. In case the expected useful life is different from what was determined before, the change in estimate is recorded in the following years, being as a change in estimate.

Property, and equipment are disposed of when there is no expected future benefit from the use of that asset.

#### 3.5 Income Tax

The entity is considered not-for-profit; therefore, its income is not subject to tax provided that it meets the necessary conditions in accordance with the Palestinian Income Tax Law.

#### 3.6 Expenses Recognition

Expenses are recognized when incurred based on the accrual basis of accounting.

#### 3.7 Foreign Currency Transactions

The financial statements are presented in U.S. Dollar (USD) being the currency of the primary economic environment in which MIFTAH operates (its functional currency).

In preparing the financial statements, transactions in currencies other than the functional currency (foreign currencies) are recorded at the rates of exchange prevailing at the date of each transaction. At the date of the financial statements, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences are recognized in the statement of activities in the period in which they arise.

- Transactions which are expressed or denominated in other currencies are converted into USD equivalent using the exchange rate prevailing on the date of each transaction.
- Assets and liabilities which are denominated or expressed in other currencies are presented at their USD equivalent using the exchange rate prevailing at year end.
- All other assets and liabilities are presented in their USD equivalent at their historical values.
- Exchange differences arising from the translation of local currency balances is charged to the statement of activities.

Exchange rates at year end against USD are detailed as follows:

	<u>2024</u>	<u>2023</u>
	<u>USD</u>	<u>USD</u>
NIS	3.648	3.675
EURO	0.949	0.910



# **THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)**

## **Notes to the Financial Statements**

**For the Year Ended December 31, 2024**

### **3. Summary of Material Accounting Policy Information (continued)**

#### **3.8 Cash on Hand and Deposits with Banks**

For purpose of the statement of cash flows, cash and deposits with banks comprise cash on hand, bank balances and short-term deposits with an original maturity of three months or less, net of outstanding bank overdrafts, if any.

#### **3.9 Contingencies**

MIFTAH receives grants from various donors and such grants are subject to individual audits under the grant agreement terms. The ultimate determination of amounts received under these grants is based on the allowed costs reported to and accepted by donors as a result of the audits. Until such audits are accepted by donors, there exists a contingency to refund any amount received in excess of allowed costs.

#### **3.10 Contributions Receivable**

Contributions Receivable are classified as financial assets at amortized cost and are stated at the original amount of the unconditional contributions less amounts received.

#### **3.11 Payables and Accruals**

Liabilities are recognized for amounts to be paid in the future for goods or services received, whether billed by the supplier or not.

#### **3.12 Right-of-Use Assets**

MIFTAH recognizes right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities.

The cost of right-of-use assets includes the amount of lease liabilities recognized, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Unless MIFTAH is reasonably certain to obtain ownership of the leased asset at the end of the lease term, the recognized right-of-use assets are depreciated on a straight-line basis over the shorter of its estimated useful life and the lease term. Right-of-use assets are subject to impairment.

#### **3.13 Lease Liabilities**

At the commencement date of the lease, MIFTAH recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by MIFTAH and payments of penalties for terminating a lease if the lease terms reflect MIFTAH's intentions to exercise the option to terminate.



# THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)

## Notes to the Financial Statements

For the Year Ended December 31, 2024

### 3. Summary of Material Accounting Policy Information (continued)

#### 3.13 Lease Liabilities (continued)

The variable lease payments that do not depend on an index or a rate are recognized as an expense in the period on which the event or condition that triggers the payment occurs. In calculating the present value of lease payments, MIFTAH uses the incremental borrowing rate at the lease commencement date if the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the in-substance fixed lease payments or a change in the assessment to purchase the underlying asset.

#### 3.14 Provision for Employees' Indemnity

Provision for employees' indemnity is computed according to MIFTAH's internal bylaws and the prevailing Labor law in Palestine. Additions to the provisions are charged to the statement of activities while indemnities actually paid to staff are booked against the related provision account.

### 4. Estimates and Assumptions

The preparation of financial statements and the application of accounting policies include certain estimates and assumptions made by management that affect the amounts of certain assets and liabilities and the disclosure of contingent liabilities. These estimates and assumptions also impact revenues, expenses, provisions, and changes in fair value. Specifically, MIFTAH's management is required to make significant judgments and assumptions to estimate the amounts and timing of future cash flows. These estimates are based on multiple assumptions and factors with varying degrees of estimation and uncertainty, and actual results may differ from the estimates due to changes in the conditions and circumstances of those estimates in the future.

**Provision for Employees' Indemnity:** The end-of-service provision is calculated in accordance with MIFTAH's internal bylaws and the applicable Palestinian labor law. This provision is calculated based on the employee's final month's salary, at a rate of one month's salary for each year of service.

**Property and Equipment:** Management periodically reassesses the useful lives of tangible assets for the purpose of calculating annual depreciation, based on the general condition of those assets and the estimated future useful lives. Any impairment loss, if identified, is recognized in the statement of activities.

### 5. Cash on Hand and Deposits with Banks

	<b>2024</b>	<b>2023</b>
	<b>USD</b>	<b>USD</b>
Current Accounts	94,630	237,235
Short-Term Deposits	867,011	851,478
	<b>961,641</b>	<b>1,088,713</b>

The average interest rate on the short-term deposits is 4.17% during the year 2024 and 2.17% in the year 2023.

Short-term deposits as of December 31, 2024, and 2023 include USD 234,216 and USD 261,762, respectively as deposits designated for employees' indemnity (Note 13).

**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)**

**Notes to the Financial Statements**

**For the Year Ended December 31, 2024**

**6. Contributions Receivable**

The details of the contributions receivable as of 31 December 2024 and 2023 are shown as below:

	2024	2023
	USD	USD
Short-Term	682,941	542,637
Long-Term	932,140	189,459
	<b>1,615,081</b>	<b>732,096</b>

The movement on the contributions receivable during 2024 is as follows:

2024	Beginning Balance USD	Additions USD	Cash Received USD	Write-off USD	Currency Variance USD	Ending Balance USD
Swiss Development Cooperation (SDC)	34,648	-	(34,648)	-	-	-
Representative Office of Ireland (IRO)	-	107,200	(107,200)	-	-	-
Representative Office of Norway (NRO)	234,793	37,700	(262,682)	-	-	-
UNDP-Promoting fiscal justice	-	60,000	(20,000)	-	(9,811)	-
War Child	339,704	-	(165,368)	-	(6,721)	40,000
EU - Jerusalem Fund	51,179	-	(50,355)	-	(824)	167,615
United Nations Population Fund	1,333	18,240	(18,676)	-	(261)	636
Save the Children	35,145	-	(35,635)	-	490	-
Coalition for Integrity and Accountability (AMAN)	35,294	327,500	(133,895)	-	(8,880)	220,019
EU - Promoting Civic Space and Social Accountability in Palestine	-	1,333,680	(278,298)	-	(54,317)	1,001,065
OXFAM - Recentering the Civic Internet through Partner Engagement	-	207,693	(36,983)	-	(3,196)	167,514
OXFAM - Fair Tax Monitor Project	-	22,730	(11,897)	-	(292)	10,541
OXFAM - Participation in Women, Peace, and Security Week	-	8,369	-	(229)	(449)	7,691
Safad Company	-	420	(420)	-	-	-
	<b>732,096</b>	<b>2,123,532</b>	<b>(1,156,057)</b>	<b>(229)</b>	<b>(84,261)</b>	<b>1,615,081</b>

**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND  
DEMOCRACY (MIFTAH)**

**Notes to the Financial Statements**

**For the Year Ended December 31, 2024**

**6. Contributions Receivable (continued)**

The movement on the contributions receivable during 2023 is as follows:

	<b>Beginning Balance</b>	<b>Additions</b>	<b>Cash Received</b>	<b>Write-off</b>	<b>Currency Variance</b>	<b>Ending Balance</b>
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>2023</b>						
Swiss Development Cooperation (SDC)	227,369	63,157	(239,973)	(15,905)	-	34,648
Representative Office of Ireland (IRO)	-	109,380	(109,380)	-	-	-
Representative Office of Norway (NRO)	508,757	-	(233,288)	-	(40,676)	234,793
Deutsche Gesellschaft für Internationalen Zusammenarbeit (GIZ) - Civil Society Program	35,053	-	(37,246)	(7)	2,200	-
United Nations Development Programme	-	55,000	(55,000)	-	-	-
War Child	499,639	-	(185,780)	-	25,845	339,704
EU - Jerusalem Fund	48,295	-	-	-	2,884	51,179
Jerusalem Entity Fund	-	3,285	(3,285)	-	-	-
Women's Centre for Legal Aid and Counselling	15,042	-	(15,872)	-	830	-
United Nations Population Fund	520	10,571	(9,994)	(31)	267	1,333
Folke Bernadotte Academy (FBA 3)	-	32,253	(32,253)	-	-	-
Italian Agency for Development Cooperation (AICS)	16,586	-	(17,038)	-	452	-
Save the Children	-	115,201	(80,056)	-	-	35,145
Coalition for Integrity and Accountability (AMAN)	-	35,294	-	-	-	35,294
Representative Office of Canada	-	2,270	(2,208)	-	(62)	-
	<b>1,351,261</b>	<b>426,411</b>	<b>(1,021,373)</b>	<b>(15,943)</b>	<b>(8,260)</b>	<b>732,096</b>

**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)**

**Notes to the Financial Statements**

**For the Year Ended December 31, 2024**

**7. Other Current Assets**

	<b>2024</b>	<b>2023</b>
	<b>USD</b>	<b>USD</b>
Advance Payments to Suppliers	2,131	771
Employee Advances	8,202	28,871
Interest Receivables	28,396	16,830
Due from Projects Partners	66,569	-
Others	880	844
	<b>106,178</b>	<b>47,316</b>

**8. Right-of-Use Assets and Lease Liabilities**

The movement on the right of use assets and lease liabilities during the year ended December 31, 2024 and 2023 are as follows:

**December 31, 2024**

	<b>Right of Use Assets</b>	<b>Lease Liabilities*</b>
	<b>USD</b>	<b>USD</b>
Beginning Balance as of January 1, 2024	<b>107,708</b>	<b>107,708</b>
Amortization for the Year	(21,542)	-
Interest expense on Lease Liabilities	-	3,958
Lease Payments	-	(25,500)
<b>Ending Balance as of December 31, 2024</b>	<b>86,166</b>	<b>86,166</b>

**December 31, 2023**

	<b>Right of Use Assets</b>	<b>Lease Liabilities*</b>
	<b>USD</b>	<b>USD</b>
Beginning Balance as of January 1, 2023	<b>39,332</b>	<b>64,183</b>
Adjustments	(12,675)	(40,097)
Additions during the Year	107,708	107,708
Amortization for the Year	(26,657)	-
Interest Expense on Lease Liabilities	-	1,414
Lease Payments	-	(25,500)
<b>Ending Balance as of December 31, 2023</b>	<b>107,708</b>	<b>107,708</b>

\* The details of lease liabilities as of 31 December 2024 and 2023 are shown as below:

	<b>2024</b>	<b>2023</b>
	<b>USD</b>	<b>USD</b>
Short-Term	21,542	19,145
Long-Term	64,624	88,563
	<b>86,166</b>	<b>107,708</b>

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**Notes to the Financial Statements**

**For the Year Ended December 31, 2024**

**9. Property and Equipment - Net**

**December 31, 2024**

<u>Cost</u>	<u>Office Equipment</u> USD	<u>Office Furniture</u> USD	<u>Leasehold Improvements</u> USD	<u>Total</u> USD
<b>Balance as of January 1, 2024</b>	<b>284,551</b>	<b>75,178</b>	<b>28,495</b>	<b>388,224</b>
Additions during the Year	3,761	-	-	3,761
<b>Balance as of December 31, 2024</b>	<b>288,312</b>	<b>75,178</b>	<b>28,495</b>	<b>391,985</b>
<b><u>Accumulated Depreciation</u></b>				
<b>Balance as of January 1, 2024</b>	<b>264,602</b>	<b>71,872</b>	<b>28,495</b>	<b>364,969</b>
Depreciation Expense for the Year	10,802	927	-	11,729
<b>Balance as of December 31, 2024</b>	<b>275,404</b>	<b>72,799</b>	<b>28,495</b>	<b>376,698</b>
<b>Net Book Value as of December 31, 2024</b>	<b>12,908</b>	<b>2,379</b>	<b>-</b>	<b>15,287</b>

**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)**

**Notes to the Financial Statements**

**For the Year Ended December 31, 2024**

**9. Property and Equipment – Net (continued)**

**December 31, 2023**

<u>Cost</u>	<u>Office Equipment</u> USD	<u>Office Furniture</u> USD	<u>Leasehold Improvements</u> USD	<u>Total</u> USD
<b>Balance as of January 1, 2023</b>	<b>277,660</b>	<b>75,083</b>	<b>28,495</b>	<b>381,238</b>
Additions during the Year	6,891	95	-	6,986
<b>Balance as of December 31, 2023</b>	<b>284,551</b>	<b>75,178</b>	<b>28,495</b>	<b>388,224</b>
<b><u>Accumulated Depreciation</u></b>				
<b>Balance as of January 1, 2023</b>	<b>253,578</b>	<b>70,857</b>	<b>28,495</b>	<b>352,930</b>
Depreciation Expense for the Year	11,024	1,015	-	12,039
<b>Balance as of December 31, 2023</b>	<b>264,602</b>	<b>71,872</b>	<b>28,495</b>	<b>364,969</b>
<b>Net Book Value as of December 31, 2023</b>	<b>19,949</b>	<b>3,306</b>	<b>-</b>	<b>23,255</b>

**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE  
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**Notes to the Financial Statements**

**For the Year Ended December 31, 2024**

**10. Restricted Contributions**

This item represents temporarily restricted contributions that are subject to achieving a specific objective. It reflects the difference between the total temporarily restricted contributions received and the amount spent from each grant to achieve the objective.

**The details of the restricted contributions as of 31 December 2024 and 2023 are shown as below:**

	<b>2024</b>	<b>2023</b>
	<b>USD</b>	<b>USD</b>
Short-Term	754,900	577,957
Long-Term	819,454	143,290
	<b>1,574,354</b>	<b>721,247</b>

The movement in restricted contributions for the years ended 31 December 2024 and 2023 is as follows:

	<b>2024</b>	<b>2023</b>
	<b>USD</b>	<b>USD</b>
Beginning Balance	<b>721,247</b>	<b>1,415,038</b>
Additions during the Year	2,123,532	426,411
Released from Restrictions	(1,171,786)	(1,090,735)
Deferred Revenues	(3,761)	(6,986)
Write-off	(765)	(15,943)
Currency Variance	(94,113)	(6,538)
<b>Ending Balance</b>	<b>1,574,354</b>	<b>721,247</b>

Restricted contributions are donations granted to MIFTAH with specific stipulations on how the organization must use them. These restrictions are set by the donor.

**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)**

**Notes to the Financial Statements**

**For the Year Ended December 31, 2024**

**11. Payables and Accruals**

	<b>2024</b>	<b>2023</b>
	<b>USD</b>	<b>USD</b>
Outstanding Checks	25,533	17,951
Accounts Payable	102,082	136,521
Accrued Expenses	5,608	7,408
	<b>133,223</b>	<b>161,880</b>

**12. Deferred Revenues**

This item represents the value of property and equipment acquired during the year using the temporarily restricted contributions. It is recorded as deferred revenues and recognized regularly based on the expected useful life of an asset.

The movement on deferred revenues during the year ended December 31, 2024, and 2023 was as follows:

	<b>2024</b>	<b>2023</b>
	<b>USD</b>	<b>USD</b>
Beginning Balance	<b>23,255</b>	<b>28,308</b>
Additions during the Year	3,761	6,986
Recognized Deferred Revenues	(11,729)	(12,039)
<b>Ending balance</b>	<b>15,287</b>	<b>23,255</b>

**13. Provision for Employees' Indemnity**

	<b>2024</b>	<b>2023</b>
	<b>USD</b>	<b>USD</b>
Beginning Balance	<b>261,762</b>	<b>251,722</b>
Additions during the Year	37,632	50,651
Payments during the Year	(65,178)	(40,611)
<b>Ending Balance*</b>	<b>234,216</b>	<b>261,762</b>

\* This balance includes termination benefits amounting to USD 3,848 related to the lawsuit raised against MIFTAH.

**14. Board of Directors Designated Fund**

This item represents the amounts designated by MIFTAH's Board of Directors to contribute to the long-term sustainability of MIFTAH or for any other purpose to be set by the Board of Directors. This amount is deposited in US Dollar with an original maturity of twelve months. The average interest rate was 4.75% during 2024 and 2.5% in 2023, respectively.

**15. Unrestricted Contributions**

	<b>2024</b>	<b>2023</b>
	<b>USD</b>	<b>USD</b>
Interest Income	10,863	6,515
Subscriptions from General Assembly Members	701	700
	<b>11,564</b>	<b>7,215</b>



**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)**

**Notes to the Financial Statements**

**For the Year Ended December 31, 2024**

**16. Projects Expenses**

	<b>2024</b>	<b>2023</b>
	<b>USD</b>	<b>USD</b>
Program Personnel Salaries and Benefits	368,220	436,858
Consultants, Trainers, Researchers and Speakers	124,257	56,786
Employees' and Participants' Per Diems	21,799	24,100
International Travel	23,828	15,469
Field Coordinators' Expenses	60,270	58,958
Hosting Field Coordinators	-	10,302
Volunteers' Stipend and Paid Internships	55,527	47,701
Publications and Dissemination	7,247	10,492
Editing and Translation	17,225	8,997
Workshops, Seminars and Training Sessions	74,443	42,195
Supplies and Materials	4,518	2,938
Accommodation and Transportation	32,082	21,043
Media Campaigns and Activities	12,094	25,929
Membership Fees	1,101	1,101
Institutional and Capacity Development	120	3,839
Other Program Direct Cost (Partner's Expenses)	117,646	33,603
Emergency Response Interventions	16,526	28,692
Admin Staff Salaries and Benefits	120,173	121,359
Professional Fees	13,739	23,873
Monitoring and Evaluation Salaries and Related Benefits	41,997	43,377
Internal Auditor	-	1,498
Rent	25,500	30,416
Hospitality	655	1,461
Stationery and Supplies	5,654	5,468
Utilities	15,052	19,303
Transportation	4,109	4,468
Communication	6,513	8,989
Annual Board Meetings	291	276
Bank Charges	682	897
Advertising	518	347
	<b>1,171,786</b>	<b>1,090,735</b>

**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)**

**Notes to the Financial Statements**

**For the Year Ended December 31, 2024**

**17. Related Parties' Transactions**

Related parties represent members of the board of directors and key management personnel of MIFTAH. Pricing policies and terms of these transactions are approved by MIFTAH's management.

Transactions with related parties included in the statement of activities and changes in net assets are as follows:

	<b>2024</b>	<b>2023</b>
	<b>USD</b>	<b>USD</b>
<b>Key Management Personnel Compensation:</b>		
Short-Term Benefits	<b>50,100</b>	<b>49,679</b>
Indemnity Benefits	<b>19,945</b>	<b>15,814</b>

**18. Financial Instruments**

**(a) Fair values of Financial Assets and Liabilities**

Financial instruments comprise financial assets and financial liabilities. Financial assets consist of contributions receivable, cash on hand and balances with banks and some other current assets. Financial liabilities consist of some accounts payable, accruals and temporarily restricted contributions. The fair values of financial instruments are not materially different from their carrying values.

**(b) Credit Risk**

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or a contract, leading to a financial loss. MIFTAH is exposed to credit risk from its operating activities primarily on contributions receivable. MIFTAH limits its credit risk through obtaining funds from several reputable donors.

**(c) Foreign Currency Risk**

Foreign Currency risk arises from the possibility that changes in the exchange rates may affect negatively the value of the financial assets and liabilities. The United States Dollar (USD) is the prime currency of the MIFTAH where it hedges its expenditures and liabilities for each currency.

**(d) Operational Risk**

MIFTAH primarily relies on donations from donors to fund its programs. The management believes that the level of funding for programs and projects in 2025 will be sufficient to finance all of MIFTAH's programs, projects, and activities, and will be at the same level as in previous years. Furthermore, the management believes that the prevailing political and economic conditions in the region will not materially affect its operations.

# **THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)**

## **Notes to the Financial Statements**

**For the Year Ended December 31, 2024**

### **18. Financial Instruments (continued)**

#### **(e) Relationship with Donors**

Majority of MIFTAH's revenue and support for the years ended December 31, 2024, and 2023 was derived from grants received from donor agencies. MIFTAH has no reason to believe that relationships with donor agencies will be discontinued in the foreseeable future. However, any interruption of these relationships would have an adverse effect on MIFTAH's ability to finance ongoing operations in the coming years.

#### **(f) Liquidity Risk**

MIFTAH limits its liquidity risk by maintaining adequate cash balances to meet its current obligations and to finance its operating activities. In addition, the activities of MIFTAH are financed by multiple donors. Most of MIFTAH's financial liabilities are due within a period of three months.

#### **(g) Interest Rate Risk**

Interest rate risk results mainly from changes in interest rates on financial assets subject to changing interest rate. MIFTAH's financial assets are subject to fixed interest rate and therefore, there is no change of interest rate risk exposure on such assets.

### **19. Contingent Liabilities**

Due to a work dispute based on a contractual disagreement, there is a lawsuit against MIFTAH in the Palestinian courts which amounted to USD 131,864 as of December 31, 2024. MIFTAH's management, Board of Directors and legal counsel believes that this case has no legal merit or standing. The legal counsel is handling the case completely and believes that there will be no financial commitments against this litigation, except for what has been provided in the financial statements.

### **20. The War on Gaza**

During the last quarter of 2023, many economic facilities were destroyed by the war on the Gaza Strip, in addition to the recurring closures and restrictions on the economic and commercial sectors in the West Bank, which inflated the sense of uncertainty and expected risks on financial operations. Despite the de-escalation of war at the beginning of 2025 due to the tendency to truce, yet it is too early to evaluate the full impact of the war on the future financial position. Management continues to study the current situation and effectively manage the potential effects, in accordance with the best practices and organizational requirements followed, Management also confirms the lack of material uncertainties regarding the going concern and commencing operations in Palestine in the future.

## Annex I - Statement of Restricted Contributions

2024	Beginning Balance	Additions	Released from Restrictions	Deferred Revenues	Write-off	Currency Variance	Ending Balance
	USD	USD	USD	USD	USD	USD	USD
Representative Office of Ireland (IRO)	-	107,200	(108,527)	(49)	-	1,376	-
Representative Office of Norway (NRO)	253,880	37,700	(281,696)	(74)	-	(9,810)	-
Arab Palestinian Investment Company	7,415	-	(6,879)	-	(536)	-	-
United Nations Development Programme	11,752	60,000	(27,101)	-	-	-	44,651
War Child	380,675	-	(201,027)	-	-	(10,778)	168,870
United Nations Population Fund	-	18,240	(17,475)	-	-	(765)	-
Folke Bernadotte Academy (FBA 3)	11,618	-	(11,618)	-	-	-	-
Save the Children	28,532	-	(29,022)	-	-	490	-
Coalition for Integrity and Accountability (AMAN)	27,375	327,500	(232,184)	-	-	(7,636)	115,055
EU - Promoting Civic Space and Social Accountability in Palestine	-	1,333,680	(171,917)	(1,609)	-	(63,492)	1,096,662
OXFAM - Recentering the Civic Internet through Partner Engagemen	-	207,693	(57,695)	(1,609)	-	(3,210)	145,179
OXFAM - Fair Tax Monitor Project	-	22,730	(18,505)	-	-	(288)	3,937
OXFAM - Participation in Women, Peace and Security Week	-	8,369	(8,140)	-	(229)	-	-
Safad Company	-	420	-	(420)	-	-	-
	<b>721,247</b>	<b>2,123,532</b>	<b>(1,171,786)</b>	<b>(3,761)</b>	<b>(765)</b>	<b>(94,113)</b>	<b>1,574,354</b>
2023	Beginning Balance	Additions	Released from Restrictions	Deferred Revenues	Write-off	Currency Variance	Ending Balance
	USD	USD	USD	USD	USD	USD	USD
Swiss Development Cooperation (SDC)	173,236	63,157	(219,135)	(1,354)	(15,905)	1	-
Representative Office of Norway (NRO)	508,757	-	(212,846)	(1,354)	-	(40,677)	253,880
Representative Office of Ireland (IRO)	-	109,380	(106,848)	(1,354)	-	(1,178)	-
Deutsche Gesellschaft für International Zusammenarbeit (GIZ) -	-	-	-	-	-	-	-
Civil Society Program	34,766	-	(35,369)	-	(7)	610	-
United Nations Development Programme	-	55,000	(43,248)	-	-	-	11,752
War Child	-	-	(172,852)	(1,660)	-	28,469	380,675
EU - Jerusalem Fund	526,718	-	(141,141)	-	-	6,281	-
Kayan - Jerusalem Fund	134,860	-	(3,285)	-	-	-	-
United Nations Population Fund	-	3,285	(10,540)	-	(31)	-	-
Folke Bernadotte Academy (FBA 2)	-	10,571	(1,701)	-	-	-	-
Folke Bernadotte Academy (FBA 3)	1,701	-	(19,371)	(1,264)	-	-	11,618
Save the Children	-	32,253	(86,669)	-	-	-	28,532
Coalition for Integrity and Accountability (AMAN)	-	115,201	(7,919)	-	-	-	27,375
Representative Office of Canada	-	35,294	(2,226)	-	-	(44)	-
Arab Palestinian Investment Company	-	2,270	(27,585)	-	-	-	7,415
	<b>35,000</b>	<b>426,411</b>	<b>(1,090,735)</b>	<b>(6,986)</b>	<b>(15,943)</b>	<b>(6,538)</b>	<b>721,247</b>
	<b>1,415,038</b>						

## Annex II - Statement of Projects Expenses

Donor	Representative Office of Ireland	Representative Office of Norway	Representative Office of Norway Advancing Women Protection, Participation and Recovery Project	Arab Palestinian Investment Company Supporting the Palestinian Youth	United Nations Development Programme Evidence and Acc. Program	War Child Rising Together Project	Subtotal 2024
Project	Core Funding USD	Core Funding USD	USD	USD	USD	USD	USD
<b>Program Personnel Salaries and Benefits</b>	<b>43,025</b>	<b>80,970</b>	<b>31,656</b>	<b>1,125</b>	<b>7,022</b>	<b>55,289</b>	<b>219,087</b>
Consultants, Trainers, Researchers and Speakers	-	403	16,803	-	12,870	26,229	56,305
Employees, Participants Meals and Per Diems	235	290	-	-	-	14,583	15,108
International Travel	84	-	-	-	-	14,916	15,000
Field Coordinators' Expenses	3,345	-	11,253	-	-	9,410	24,008
Hosting Field Coordinators	-	-	-	-	-	-	-
Volunteers' Stipend and Paid Internships	2,202	2,202	10,800	-	-	26,125	41,329
Publications and Dissemination	-	-	-	-	3,554	1,350	4,904
Editing and Translation	-	-	869	-	352	4,358	5,579
Workshops, Seminars and Training Sessions	887	11,878	8,796	-	-	11,101	32,662
Supplies and Materials	109	282	826	-	11	609	1,837
Accommodation and Transportation	554	9,066	1,146	26	4	4,730	15,526
Media Campaigns and Activities	-	-	3,600	-	1,334	7,160	12,094
Membership Fees	550	551	-	-	-	-	1,101
Institutional and Capacity Development	-	-	-	-	-	120	120
Other Program Direct Cost (Partner's Expenses)	-	-	-	-	-	-	-
Emergency Response Interventions	-	-	-	-	-	-	-
<b>Direct Program Costs</b>	<b>7,966</b>	<b>24,672</b>	<b>54,093</b>	<b>26</b>	<b>18,125</b>	<b>120,691</b>	<b>225,573</b>
Admin Staff Salaries and Benefits	37,482	56,075	-	4,055	-	6,331	103,943
Professional Fees	3,641	6,380	-	317	161	1,930	12,429
Monitoring and Evaluation Salaries and Related Benefits	2,718	3,815	4,239	-	1,014	6,365	18,151
Internal Audit	-	-	-	-	-	-	-
<b>Administrative Costs</b>	<b>43,841</b>	<b>66,270</b>	<b>4,239</b>	<b>4,372</b>	<b>1,175</b>	<b>14,626</b>	<b>134,523</b>
Rent	6,145	8,445	-	601	401	4,446	20,038
Hospitality	78	278	-	27	10	186	579
Stationery and Supplies	1,278	2,111	-	138	97	844	4,468
Utilities	3,274	4,849	-	351	134	2,642	11,250
Transportation	1,062	1,515	-	94	50	719	3,440
Communication	1,381	2,115	7	133	79	1,359	5,074
Annual Board Meetings	71	105	-	6	-	77	259
Bank Charges	311	247	-	-	-	57	615
Adverstising	95	124	-	6	8	91	324
<b>Others</b>	<b>13,695</b>	<b>19,789</b>	<b>7</b>	<b>1,356</b>	<b>779</b>	<b>10,421</b>	<b>46,047</b>
<b>Total</b>	<b>108,527</b>	<b>191,701</b>	<b>89,995</b>	<b>6,879</b>	<b>27,101</b>	<b>201,027</b>	<b>625,230</b>

## Annex II - Statement of Projects Expenses (continued)

Donor	United Nations Population Fund	Folke Bernadotte Acadamy	Save the Children	Coalition for Integrity and Accountability (AMAN) to Respond to the Needs of their Communities during Times of Emergency - EPICS	Subtotal 2024
Project	ADI 2024 USD	FBA 3 USD	FCDO Gender Equality and Inclusion in OPT 2022 USD	USD	USD
<b>Program Personnel Salaries and Benefits</b>	<b>3,443</b>	<b>5,218</b>	<b>3,947</b>	<b>71,226</b>	<b>83,834</b>
Consultants, Trainers, Researchers and Speakers	2,078	-	6,450	36,770	45,298
Employees, Participants Meals and Per Diems	-	-	-	-	-
International Travel	-	-	-	-	-
Field Coordinators' Expenses	1,801	-	6,816	27,597	36,214
Hosting Field Coordinators	-	-	-	-	-
Volunteers' Stipend and Paid Internships	7,798	6,400	-	-	14,198
Publications and Dissemination	-	-	2,130	-	2,130
Editing and Translation	170	-	-	3,369	3,539
Workshops, Seminars and Training Sessions	1,317	-	5,890	32,118	39,325
Supplies and Materials	46	-	150	2,164	2,360
Accommodation and Transportation	11	-	2,933	12,317	15,261
Media Campaigns and Activities	-	-	-	-	-
Membership Fees	-	-	-	-	-
Institutional and Capacity Development	-	-	-	-	-
Other Program Direct Cost (Partner's Expenses)	-	-	-	-	-
Emergency Response Interventions	-	-	-	16,526	16,526
<b>Direct Program Costs</b>	<b>13,221</b>	<b>6,400</b>	<b>24,369</b>	<b>130,861</b>	<b>174,851</b>
Admin Staff Salaries and Benefits	-	-	-	16,230	16,230
Professional Fees	138	-	-	102	240
Monitoring and Evaluation Salaries and Related Benefits	-	-	483	8,929	9,412
Internal Audit	-	-	-	-	-
<b>Administrative Costs</b>	<b>138</b>	<b>-</b>	<b>483</b>	<b>25,261</b>	<b>25,882</b>
Rent	275	-	-	2,262	2,537
Hospitality	12	-	-	21	33
Stationery and Supplies	51	-	42	416	509
Utilities	193	-	62	1,348	1,603
Transportation	42	-	39	279	360
Communication	87	-	80	508	675
Annual Board Meetings	9	-	-	-	9
Bank Charges	-	-	-	2	2
Adverstising	4	-	-	-	4
<b>Others</b>	<b>673</b>	<b>-</b>	<b>223</b>	<b>4,836</b>	<b>5,732</b>
<b>Total</b>	<b>17,475</b>	<b>11,618</b>	<b>29,022</b>	<b>232,184</b>	<b>290,299</b>



## Annex II - Statement of Projects Expenses (continued)

Donor	European Union	OXFAM	OXFAM	OXFAM			
Project	Promoting Civic Space and Social Accountability in Palestine	Recentering the Civic Internet through Partner Engagement	Fair Tax Monitor Project	Participation in Women, Peace and Security Week	Subtotal 2024	Grand Total 2024	Grand Total 2023
	USD	USD	USD	USD	USD	USD	USD
<b>Program Personnel Salaries and Benefits</b>	<b>35,098</b>	<b>24,787</b>	<b>5,414</b>	<b>-</b>	<b>65,299</b>	<b>368,220</b>	<b>436,858</b>
Consultants, Trainers, Researchers and Speakers	6,325	10,981	5,348	-	22,654	124,257	56,786
Employees, Participants Meals and Per Diems	-	1,645	-	5,046	6,691	21,799	24,100
International Travel	-	5,734	-	3,094	8,828	23,828	15,469
Field Coordinators' Expenses	48	-	-	-	48	60,270	58,958
Hosting Field Coordinators	-	-	-	-	-	-	10,302
Volunteers' Stipend and Paid Internships	-	-	-	-	-	55,527	47,701
Publications and Dissemination	-	213	-	-	213	7,247	10,492
Editing and Translation	272	4,300	3,535	-	8,107	17,225	8,997
Workshops, Seminars and Training Sessions	414	1,988	54	-	2,456	74,443	42,195
Supplies and Materials	193	128	-	-	321	4,518	2,938
Accommodation and Transportation	80	1,160	55	-	1,295	32,082	21,043
Media Campaigns and Activities	-	-	-	-	-	12,094	25,929
Membership Fees	-	-	-	-	-	1,101	1,101
Institutional and Capacity Development	-	-	-	-	-	120	3,839
Other Program Direct Cost (Partner's Expenses)	117,646	-	-	-	117,646	117,646	33,603
Emergency Response Interventions	-	-	-	-	-	16,526	28,692
<b>Direct Program Costs</b>	<b>124,978</b>	<b>26,149</b>	<b>8,992</b>	<b>8,140</b>	<b>168,259</b>	<b>568,683</b>	<b>392,145</b>
Admin Staff Salaries and Benefits	-	-	-	-	-	120,173	121,359
Professional Fees	835	-	235	-	1,070	13,739	23,873
Monitoring and Evaluation Salaries and Related Benefits	7,794	3,897	2,743	-	14,434	41,997	43,377
Internal Audit	-	-	-	-	-	-	1,498
<b>Administrative Costs</b>	<b>8,629</b>	<b>3,897</b>	<b>2,978</b>	<b>-</b>	<b>15,504</b>	<b>175,909</b>	<b>190,107</b>
Rent	957	1,498	470	-	2,925	25,500	30,416
Hospitality	25	-	18	-	43	655	1,461
Stationery and Supplies	426	157	94	-	677	5,654	5,468
Utilities	992	906	301	-	2,199	15,052	19,303
Transportation	258	-	51	-	309	4,109	4,468
Communication	396	244	124	-	764	6,513	8,989
Annual Board Meetings	19	-	4	-	23	291	276
Bank Charges	65	-	-	-	65	682	897
Adverstising	74	57	59	-	190	518	347
<b>Others</b>	<b>3,212</b>	<b>2,862</b>	<b>1,121</b>	<b>-</b>	<b>7,195</b>	<b>58,974</b>	<b>71,625</b>
<b>Total</b>	<b>171,917</b>	<b>57,695</b>	<b>18,505</b>	<b>8,140</b>	<b>256,257</b>	<b>1,171,786</b>	<b>1,090,735</b>